Tabs	Descriptions
1	Model inputs
2	Cost of Capital from 2025, 2026 GRAM Filing
3	Summary of DOT Model Revenue Requirements and Collections
4	Detailed Revenue Requirement Calculation
5	DOT Billing and Collection Forecast
6	Proration of Income Taxes

Inputs	2025		2026		2027	
	Annual Rates	Monthly Rate	Annual Rates	Monthly Rate	Annual Rates	Monthly Rate
Cost of Capital (After Tax)	7.38%		7.42%		7.45%	
Equity in Capital	56.00%		56.00%		56.00%	
Composite Tax Rate	24.90%	Income Tax	24.75%	Income Tax	24.75%	Income Tax
State Income Tax Rate	5.19%		4.98%		4.99%	
Federal Income Tax Rate	21.00%		21.00%		21.00%	
Revenue Expansion Factor	75.10%	Account for Income Tax	75.25%	Account for Income Tax	75.25%	Account for Income Tax
Inflation Factor	0.00%		0.00%		0.00%	
Interest (After-Tax)	1.64%		1.68%		1.71%	

Collection Rates	2025	2026	2027	2028
Residential, Multi-Family, AG-1 and S-01	0.13	0.57	**0.77**	0.77
General Delivery Service G-11	0.59	1.71	**2.31**	2.31
General Delivery Service - High Demand G-12	3.25	14.25	**19.25**	19.25

Depreciation Rates

BOOK						
Transmission	Distribution	House Regulators	Meters	Services	Measuring& station equip	
1.40%	2.10%	1.73%	3.06%	2.61%	1.74%	

Tax

		Year																			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
MACRS - Transmission, LNG Other and Structure and Improvement	15 Year	5.00%	9.50%	8.55%	7.70%	6.93%	6.23%	5.90%	5.90%	5.91%	5.90%	5.91%	5.90%	5.91%	5.90%	5.91%	2.95%					
MACRS - Distribution, Meters, Services, Gas Distribution Measuring & Regulating Station Equipment-General, House Regulators	20 Year	3.750%	7.219%	6.677%	6.177%	5.713%	5.285%	4.888%	4.522%	4.462%	4.461%	4.462%	4.461%	4.462%	4.461%	4.462%	4.461%	4.462%	4.461%	4.462%	4.461%	2.231%
GP Communication, Telemeter	7 Year	14.290%	24.490%	17.490%	12.490%	8.930%	8.920%	8.930%	4.460%													

			Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Jun-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Transmission Main Actual In Service										9365.33	81.01	28.73	25.04	366.91															0	0	0	0	0	0	0	0	0
		Cumulative	$0	$0	$0	$0	$0	$0	$0	$9,365	$9,446	$9,475	$9,500	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867	$9,867
Large PI Distribution Mains			6,139,904	5,111,816	2,535,441	8,505,700	2,892,216	4,034,163	7,015,170	4,136,326	2,016,583	4,006,299	4,623,555	5,560,912	1,346,321	3,640,035	2,296,080	3,944,524	6,591,203	11,426,522	5,297,170																
		Cumulative	6,139,904	11,251,720	13,787,161	22,292,861	25,185,077	29,219,240	36,234,410	40,370,736	42,387,319	46,393,618	51,017,173	56,578,085	57,924,406	61,564,441	63,860,521	67,805,045	74,396,248	85,822,770	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940	91,119,940
Small PI Distribution Mains			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,203,835	6,203,835	6,203,835	6,203,835	6,203,835	5,050,734	3,570,339	7,214,471	4,320,539	6,494,061	5,763,133	7,930,681	5,766,313	9,342,042	8,622,418	8,602,864	7,935,896
		Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,203,835	12,407,671	18,611,506	24,815,342	31,019,177	36,069,912	39,640,251	46,854,722	51,175,260	57,669,322	63,432,455	71,363,137	77,129,450	86,471,492	95,093,910	103,696,775	111,632,671
Total Distribution Mains Actual In Service			6,139,904	5,111,816	2,535,441	8,505,700	2,892,216	4,034,163	7,015,170	4,136,326	2,016,583	4,006,299	4,623,555	5,560,912	1,346,321	3,640,035	2,296,080	3,944,524	6,591,203	11,426,522	5,297,170	6,203,835	6,203,835	6,203,835	6,203,835	6,203,835	5,050,734	3,570,339	7,214,471	4,320,539	6,494,061	5,763,133	7,930,681	5,766,313	9,342,042	8,622,418	8,602,864	7,935,896
		Cumulative	6,139,904	11,251,720	13,787,161	22,292,861	25,185,077	29,219,240	36,234,410	40,370,736	42,387,319	46,393,618	51,017,173	56,578,085	57,924,406	61,564,441	63,860,521	67,805,045	74,396,248	85,822,770	91,119,940	97,323,775	103,527,611	109,731,446	115,935,282	122,139,117	127,189,852	130,760,191	137,974,662	142,295,201	148,789,262	154,552,395	162,483,077	168,249,390	177,591,432	186,213,850	194,816,715	202,752,611
House Regulators			1.7	0	0	73.7	6.11	0.7	-0.2	9.83	1160.51	1225.58	2977.28	238.52				4,467	6,119.60	239.8	(56.84)																
		Cumulative	2	2	2	75	82	82	82	92	1,252	2,478	5,455	5,694	-	-	-	4,467	10,586	10,826	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769	10,769
Meters			13,543	184	0	1,084	14	13	1,959	804	1,094	6,629	597	646	1	35	50	5,394	20,681	2,132	(241)																
		Cumulative	13,543	13,727	13,727	14,810	14,824	14,837	16,796	17,600	18,694	25,324	25,920	26,567	26,568	26,603	26,653	32,046	52,727	54,860	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619	54,619
Services			159,257.4	199,881.9	14,551.7	143,117.4	47,819.4	18,055.8	672,840.4	247,455.8	(25,431.3)	1,001,279.3	202,225.0	514,317.4	(22,979)	1,009	8,715	237,700.3	214,024.1	744,121.9	59,848.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Cumulative	159,257	359,139	373,691	516,808	564,628	582,684	1,255,524	1,502,980	-	1,001,279	1,203,504	1,717,822	1,694,843	1,695,852	1,704,567	1,942,267	2,156,291	2,900,413	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261	2,960,261
Measuring station equip			-	-	-	-	-	-	-	-	-	172,556.96	19.3	282.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Cumulative	-	-	-	-	-	-	-	-	-	172,557	172,576	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859	172,859
Total Actual In Service			**$6,312,706.31**	**$5,311,881.13**	**$2,549,992.99**	**$8,649,975.07**	**$2,940,054.79**	**$4,052,232.74**	**$7,689,968.87**	**$4,393,960.61**	**$1,993,487.48**	**$5,188,019.16**	**$4,829,398.70**	**$6,076,763.67**	**$1,323,343.92**	**$3,641,078.23**	**$2,304,844.66**	**$4,192,084.65**	**$6,832,027.81**	**$12,173,016.08**	**$5,356,720.94**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**	**$5,050,734.42**	**$3,570,339.06**	**$7,214,471.19**	**$4,320,538.72**	**$6,494,061.44**	**$5,763,133.39**	**$7,930,681.31**	**$5,766,313.41**	**$9,342,042.16**	**$8,622,418.14**	**$8,602,864.34**	**$7,935,896.44**
		Cumulative	6,312,706	11,624,587	14,174,580	22,824,556	25,764,610	29,816,843	37,506,812	41,900,773	43,894,260	49,082,279	53,911,678	59,988,442	61,311,785	64,952,864	67,257,708	71,449,793	78,281,821	90,454,837	95,811,558	102,015,393	108,219,229	114,423,064	120,626,899	126,830,735	131,881,469	135,451,808	142,666,280	146,986,818	153,480,880	159,244,013.12	167,174,694	172,941,008	182,283,050	190,905,468	199,508,332	207,444,229

Removals

Small PI Distribution Mains	376.00		288,574	192,002	261,994	235,785	366,843	150,369	61,562	407,819	35,473	573,860	85,211	100,322	250,984.91	90,122.00	157,616	129,941	36,994	44,285	375,672.76	943,307.25	943,307.25	943,307.25	943,307.25	943,307.25	309,677	215,246	448,187	263,398	402,349	355,725	494,272	356,102	585,429	540,350	539,316	496,879
	Cumulative		288,574	480,576	742,570	978,355	1,345,197	1,495,566	1,557,128	1,964,947	2,000,420	2,574,280	2,659,490	2,759,813	3,010,797	3,100,919	3,258,535	3,388,476	3,425,470	3,469,755	3,845,427	4,788,735	5,732,042	6,675,349	7,618,656	8,561,964	8,871,641	9,086,887	9,535,074	9,798,472	10,200,821	10,556,546	11,050,818	11,406,920	11,992,348	12,532,698	13,072,015	13,568,894

Note:
(a) The Company assumes the amount of CWIP as of July 2026 remains constant through 2027.

(b) Consistent with the Company's response to Data Request STF-24-2 per DN 43820, the model reflects 2025 life-to-date additions previously included in Distribution Mains within the appropriate plant categories, including house regulators, meters, services, and measuring and regulating station equipment.

Atlanta Gas Light Company (AGLC)
Schedule 10
Capital Structure And Cost Of Capital (Projected)
Twelve Months Ending December 31, 2025

Line No.	Class of Capital	% to Total	Cost	Weighted Cost %	After Tax	Grossed Up
	(a)	(b)	(c)	(d)		
1	Short-Term Debt	4.79%	7.67%	0.37%	0.28%	0.37%
2	Long-Term Debt	39.21%	4.63%	1.81%	1.36%	1.81%
3	Common Equity	56.00%	10.25%	5.74%	5.74%	7.64%
4	Total	100.00%		7.9214%	7.3783%	9.8243%
	Gross Up				75.10%	

This schedule ties to the approved 2025 GRAM Cost of Capital

Atlanta Gas Light Company (AGLC)
Schedule 10
Capital Structure And Cost Of Capital (Projected)
Twelve Months Ending December 31, 2026

Line No.	Class of Capital	% to Total	Cost	Weighted Cost %	After Tax	Grossed Up
	(a)	(b)	(c)	(d)		
1	Short-Term Debt	4.79%	6.01%	0.29%	0.22%	0.29%
2	Long-Term Debt	39.21%	4.95%	1.94%	1.46%	1.94%
3	Common Equity	56.00%	10.25%	5.74%	5.74%	7.63%
4	Total	100.00%		7.9689%	7.4171%	9.8573%
	Gross Up				75.25%	

This schedule ties to the approved 2026 GRAM Cost of Capital

Atlanta Gas Light Company (AGLC)
Schedule 10
Capital Structure And Cost Of Capital (Projected)
Twelve Months Ending December 31, 2027

Line No.	Class of Capital	% to Total	Cost	Weighted Cost %	After Tax	Grossed Up
	(a)	(b)	(c)	(d)		
1	Short-Term Debt	4.79%	5.88%	0.28%	0.21%	0.28%
2	Long-Term Debt	39.21%	5.08%	1.99%	1.50%	1.99%
3	Common Equity	56.00%	10.25%	5.74%	5.74%	7.63%
4	Total	100.00%		8.0135%	7.4507%	9.9019%
	Gross Up				75.25%	

Cost of debt as reported in the Q2, 2026 QFR GRAM Filing; 2027 GRAM Update filing will be based on these amounts.

Atlanta Gas Light Company
Summary of Recovery - DOT
Fixed Rate Collection

Total Placed in Service (2025-2027) 207,444,229

Revenue Requirement, Collections and Over/Under 2025-2027

		Increase in Fixed Rate per Customer per Month Per Residential Customer	Fixed Rate Per Customer Per Month Per Residential Customer	Collections	Revenue Requirement	Under(Over) Collection
	2024	$ -	$0.00			
Year 1	**2025**	0.13	0.13	$ 2,982,330	$ 3,709,292	$ 726,962
Year 2	**2026**	0.44	0.57	13,136,971	10,641,965	(1,768,044)
Year 3	**2027**	0.20	0.77	17,862,838	19,530,963	(99,918)

Atlanta Gas Light Company
Calculation of Revenue Requirement
DOT Recovery: Years 2025 - 2027

Plant in Service

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Transmission Mains		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$9,365.33	$81.01	$28.73
Cumulative		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$9,365.33	$9,446.34	$9,475.07
Large PI Distribution Mains	$0	6,139,904.25	5,111,815.61	2,535,441.17	8,505,700.39	2,892,215.60	4,034,163.01	7,015,169.75	4,136,325.88	2,016,582.89	4,006,299.22
Cumulative		$6,139,904.25	$11,251,719.86	$13,787,161.03	$22,292,861.42	$25,185,077.02	$29,219,240.03	$36,234,409.78	$40,370,735.66	$42,387,318.55	$46,393,617.77
Small PI Distribution Mains		-	-	-	-	-	-	-	-	-	-
Cumulative		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Distribution Mains	$0.00	$6,139,904.25	$5,111,815.61	$2,535,441.17	$8,505,700.39	$2,892,215.60	$4,034,163.01	$7,015,169.75	$4,136,325.88	$2,016,582.89	$4,006,299.22
Cumulative		$6,139,904.25	$11,251,719.86	$13,787,161.03	$22,292,861.42	$25,185,077.02	$29,219,240.03	$36,234,409.78	$40,370,735.66	$42,387,318.55	$46,393,617.77
House Regulators		$1.70	$0.00	$0.00	$73.70	$6.11	$0.70	($0.20)	$9.83	$1,160.51	$1,225.58
Cumulative		$1.70	$1.70	$1.70	$75.40	$81.51	$82.21	$82.01	$91.84	$1,252.35	$2,477.93
Meters		$13,542.93	$183.66	$0.11	$1,083.63	$13.68	$13.23	$1,958.90	$803.80	$1,094.35	$6,629.35
Cumulative		$13,542.93	$13,726.59	$13,726.70	$14,810.33	$14,824.01	$14,837.24	$16,796.14	$17,599.94	$18,694.29	$25,323.64
Services		$159,257.43	$199,881.86	$14,551.71	$143,117.35	$47,819.40	$18,055.80	$672,840.42	$247,455.77	($25,431.28)	$1,001,279.32
Cumulative		$159,257.43	$359,139.29	$373,691.00	$516,808.35	$564,627.75	$582,683.55	$1,255,523.97	$1,502,979.74	$1,477,548.46	$2,478,827.78
Distribution Measure/reg station equip		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$172,556.96
Cumulative		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$172,556.96
Total Additions		**$6,312,706.31**	**$5,311,881.13**	**$2,549,992.99**	**$8,649,975.07**	**$2,940,054.79**	**$4,052,232.74**	**$7,689,968.87**	**$4,393,960.61**	**$1,993,487.48**	**$5,188,019.16**
Cumulative		$6,312,706.31	$11,624,587.44	$14,174,580.43	$22,824,555.50	$25,764,610.29	$29,816,843.03	$37,506,811.90	$41,900,772.51	$43,894,259.99	$49,082,279.15

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Transmission Mains	$25.04	$366.91	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$9,500.11	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02
Large PI Distribution Mains	4,623,555.36	5,560,911.77	1,346,321.25	3,640,034.77	2,296,079.66	3,944,524.21	6,591,203.28	11,426,521.95	5,297,170.05	-	-	-	-	-
Cumulative	$51,017,173.13	$56,578,084.90	$57,924,406.15	$61,564,440.92	$63,860,520.58	$67,805,044.79	$74,396,248.07	$85,822,770.02	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07
Small PI Distribution Mains	-	-	-	-	-	-	-	-	-	6,203,835.42	6,203,835.42	6,203,835.42	6,203,835.42	6,203,835.42
Cumulative	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$6,203,835.42	$12,407,670.84	$18,611,506.26	$24,815,341.68	$31,019,177.09
Total Distribution Mains	$4,623,555.36	$5,560,911.77	$1,346,321.25	$3,640,034.77	$2,296,079.66	$3,944,524.21	$6,591,203.28	$11,426,521.95	$5,297,170.05	$6,203,835.42	$6,203,835.42	$6,203,835.42	$6,203,835.42	$6,203,835.42
Cumulative	$51,017,173.13	$56,578,084.90	$57,924,406.15	$61,564,440.92	$63,860,520.58	$67,805,044.79	$74,396,248.07	$85,822,770.02	$91,119,940.07	$97,323,775.49	$103,527,610.91	$109,731,446.33	$115,935,281.75	$122,139,117.16
House Regulators	$2,977.28	$238.52	$0.00	$0.00	$0.00	$4,466.63	$6,119.60	$239.80	($56.84)	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$5,455.21	$5,693.73	$5,693.73	$5,693.73	$5,693.73	$10,160.36	$16,279.96	$16,519.76	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92
Meters	$596.77	$646.42	$1.26	$34.68	$50.06	$5,393.55	$20,680.83	$2,132.48	($240.51)	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$25,920.41	$26,566.83	$26,568.09	$26,602.77	$26,652.83	$32,046.38	$52,727.21	$54,859.69	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18
Services	$202,224.95	$514,317.37	($22,978.59)	$1,008.78	$8,714.94	$237,700.26	$214,024.10	$744,121.85	$59,848.24	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$2,681,052.73	$3,195,370.10	$3,172,391.51	$3,173,400.29	$3,182,115.23	$3,419,815.49	$3,633,839.59	$4,377,961.44	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68
Distribution Measure/reg station equip	$19.30	$282.68	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$172,576.26	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94
Total Additions	**$4,829,398.70**	**$6,076,763.67**	**$1,323,343.92**	**$3,641,078.23**	**$2,304,844.66**	**$4,192,084.65**	**$6,832,027.81**	**$12,173,016.08**	**$5,356,720.94**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**	**$6,203,835.42**
Cumulative	$53,911,677.85	$59,988,441.52	$61,311,785.44	$64,952,863.67	$67,257,708.33	$71,449,792.98	$78,281,820.79	$90,454,836.87	$95,811,557.81	$102,015,393.23	$108,219,228.65	$114,423,064.07	$120,626,899.49	$126,830,734.90

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Apr-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Transmission Mains	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02	$9,867.02
Large PI Distribution Mains	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07	$91,119,940.07
Small PI Distribution Mains	5,050,734.42	3,570,339.06	7,214,471.19	4,320,538.72	6,494,061.44	5,763,133.39	7,930,681.31	5,766,313.41	9,342,042.16	8,622,418.14	8,602,864.34	7,935,896.44
Cumulative	$36,069,911.51	$39,640,250.57	$46,854,721.76	$51,175,260.48	$57,669,321.92	$63,432,455.31	$71,363,136.62	$77,129,450.03	$86,471,492.19	$95,093,910.33	$103,696,774.67	$111,632,671.11
Total Distribution Mains	$5,050,734.42	$3,570,339.06	$7,214,471.19	$4,320,538.72	$6,494,061.44	$5,763,133.39	$7,930,681.31	$5,766,313.41	$9,342,042.16	$8,622,418.14	$8,602,864.34	$7,935,896.44
Cumulative	$127,189,851.58	$130,760,190.64	$137,974,661.83	$142,295,200.55	$148,789,261.99	$154,552,395.38	$162,483,076.69	$168,249,390.10	$177,591,432.26	$186,213,850.40	$194,816,714.74	$202,752,611.18
House Regulators	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92	$16,462.92
Meters	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18	$54,619.18
Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68	$4,437,809.68
Distribution Measure/reg station equip	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Cumulative	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94	$172,858.94
Total Additions	**$5,050,734.42**	**$3,570,339.06**	**$7,214,471.19**	**$4,320,538.72**	**$6,494,061.44**	**$5,763,133.39**	**$7,930,681.31**	**$5,766,313.41**	**$9,342,042.16**	**$8,622,418.14**	**$8,602,864.34**	**$7,935,896.44**
Cumulative	$131,881,469.32	$135,451,808.38	$142,666,279.57	$146,986,818.29	$153,480,879.73	$159,244,013.12	$167,174,694.43	$172,941,007.84	$182,283,050.00	$190,905,468.14	$199,508,332.48	$207,444,228.92

Tax Depreciation

Mains - Transmission

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025 Current		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$93.65	$94.67	$95.14
2026											
2027											
Vintage Year 2		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$93.65	$94.67	$95.14
Cumulative Total		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$93.65	$188.32	$283.46

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025 Current	$95.77	$114.12	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11
2026			$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2027														
Vintage Year 2	$0.00	$0.00												
Total	$95.77	$114.12	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11
Cumulative Total	$379.23	$493.35	$571.46	$649.58	$727.69	$805.81	$883.92	$962.03	$1,040.15	$1,118.26	$1,196.38	$1,274.49	$1,352.60	$1,430.72

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025 Current	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30
2026	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2027	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Vintage Year 2												
Total	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30
Cumulative Total	$1,501.02	$1,571.32	$1,641.63	$1,711.93	$1,782.23	$1,852.53	$1,922.84	$1,993.14	$2,063.44	$2,133.74	$2,204.05	$2,274.35

Tax Depreciation Rate Checks

2025	2026	2027	2028
5.00%	9.50%	8.55%	7.70%

Mains - Distribution

		Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025		$19,187.20	$36,613.84	$46,121.75	$81,562.17	$95,119.43	$116,731.02	$160,575.83	$191,598.27	$210,503.74	$260,582.48
2026	$0.00										
2027											
Total	$0.00	$19,187.20	$36,613.84	$46,121.75	$81,562.17	$95,119.43	$116,731.02	$160,575.83	$191,598.27	$210,503.74	$260,582.48
Cumulative Total		$19,187.20	$55,801.05	$101,922.79	$183,484.96	$278,604.39	$395,335.41	$555,911.23	$747,509.50	$958,013.24	$1,218,595.72

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025	$347,274.14	$555,808.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33	$340,364.33
2026			$4,207.25	$16,616.46	$25,226.76	$41,662.28	$72,558.54	$133,772.06	$166,879.37	$213,408.13	$271,569.09	$349,117.03	$465,438.95	$698,082.78
2027														
Total	$347,274.14	$555,808.33	$344,571.58	$356,980.79	$365,591.09	$382,026.61	$412,922.87	$474,136.38	$507,243.70	$553,772.46	$611,933.42	$689,481.36	$805,803.28	$1,038,447.11
Cumulative Total	$1,565,869.85	$2,121,678.18	$2,466,249.77	$2,823,230.56	$3,188,821.65	$3,570,848.26	$3,983,771.13	$4,457,907.52	$4,965,151.21	$5,518,923.68	$6,130,857.10	$6,820,338.46	$7,626,141.74	$8,664,588.84

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89	$314,809.89
2026	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24	$394,404.24
2027	$15,783.55	$27,955.16	$55,009.42	$73,011.67	$103,452.58	$134,326.51	$183,893.27	$227,140.62	$314,722.26	$422,502.49	$583,806.20	$881,402.31
Total	$724,997.68	$737,169.29	$764,223.56	$782,225.80	$812,666.72	$843,540.65	$893,107.40	$936,354.76	$1,023,936.40	$1,131,716.63	$1,293,020.33	$1,590,616.45
Cumulative Total	$9,389,586.52	$10,126,755.82	$10,890,979.38	$11,673,205.18	$12,485,871.90	$13,329,412.55	$14,222,519.95	$15,158,874.71	$16,182,811.11	$17,314,527.73	$18,607,548.07	$20,198,164.52

2025	2026	2027	2028
3.7500%	7.2190%	6.6770%	6.1770%
	3.7500%	7.2190%	6.6770%
		3.750%	7.219%

House Regulators

		Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025		$0.01	$0.01	$0.01	$0.31	$0.34	$0.34	$0.34	$0.42	$11.30	$26.62
2026	$0.00										
2027											
Total	$0.00	$0.01	$0.01	$0.01	$0.31	$0.34	$0.34	$0.34	$0.42	$11.30	$26.62
Cumulative Total		$0.01	$0.01	$0.02	$0.33	$0.67	$1.01	$1.36	$1.77	$13.07	$39.69

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025	$82.44	$91.39	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25	$34.25
2026			$0.00	$0.00	$0.00	$18.61	$47.30	$48.58	$48.23	$48.23	$48.23	$48.23	$48.23	$48.23
2027														
Total	$82.44	$91.39	$34.25	$34.25	$34.25	$52.86	$81.55	$82.83	$82.48	$82.48	$82.48	$82.48	$82.48	$82.48
Cumulative Total	$122.13	$213.51	$247.77	$282.02	$316.27	$369.14	$450.69	$533.52	$616.00	$698.48	$780.95	$863.43	$945.91	$1,028.39

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68	$31.68
2026	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79	$64.79
2027	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47
Cumulative Total	$1,124.86	$1,221.32	$1,317.79	$1,414.26	$1,510.72	$1,607.19	$1,703.66	$1,800.12	$1,896.59	$1,993.06	$2,089.52	$2,185.99

2025	2026	2027	2028
3.7500%	7.2190%	6.6770%	6.1770%
	3.7500%	7.2190%	6.6770%
		#DIV/0!	#DIV/0!

Meters

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025 Current	$42.32	$42.95	$42.95	$47.46	$47.53	$47.60	$59.84	$65.87	$76.13	$159.00
2026										
2027										
Total	$42.32	$42.95	$42.95	$47.46	$47.53	$47.60	$59.84	$65.87	$76.13	$159.00
Cumulative Total	$42.32	$85.27	$128.22	$175.68	$223.21	$270.81	$330.65	$396.52	$472.65	$631.64

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025 Current	$170.19	$194.43	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82	$159.82
2026			$0.00	$0.12	$0.31	$22.78	$119.72	$131.15	$129.65	$129.65	$129.65	$129.65	$129.65	$129.65
2027														
Total	$170.19	$194.43	$159.83	$159.94	$160.13	$182.60	$279.55	$290.97	$289.47	$289.47	$289.47	$289.47	$289.47	$289.47
Cumulative Total	$801.83	$996.26	$1,156.08	$1,316.03	$1,476.16	$1,658.76	$1,938.31	$2,229.28	$2,518.74	$2,808.21	$3,097.68	$3,387.15	$3,676.61	$3,966.08

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025 Current	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82	$147.82
2026	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76	$168.76
2027	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58
Cumulative Total	$4,282.66	$4,599.24	$4,915.82	$5,232.40	$5,548.98	$5,865.56	$6,182.14	$6,498.72	$6,815.30	$7,131.88	$7,448.46	$7,765.05

2025	2026	2027	2028
3.750%	7.219%	6.677%	6.177%
	3.750%	7.219%	6.677%
		#DIV/0!	#DIV/0!

Services

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025 Current	$497.68	$1,179.09	$1,233.66	$1,829.99	$2,054.14	$2,150.87	$6,356.12	$8,212.04	$7,973.62	$20,489.61
2026										
2027										
Total	$497.68	$1,179.09	$1,233.66	$1,829.99	$2,054.14	$2,150.87	$6,356.12	$8,212.04	$7,973.62	$20,489.61
Cumulative Total	$497.68	$1,676.77	$2,910.44	$4,740.42	$6,794.56	$8,945.43	$15,301.55	$23,513.59	$31,487.21	$51,976.82

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025 Current	$24,281.33	$43,568.23	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81	$19,222.81
2026			($71.81)	($68.37)	($35.69)	$954.73	$1,957.97	$5,944.33	$6,318.39	$6,318.39	$6,318.39	$6,318.39	$6,318.39	$6,318.39
2027														
Total	$24,281.33	$43,568.23	$19,151.01	$19,154.44	$19,187.13	$20,177.54	$21,180.78	$25,167.15	$25,541.20	$25,541.20	$25,541.20	$25,541.20	$25,541.20	$25,541.20
Cumulative Total	$76,258.15	$119,826.38	$138,977.38	$158,131.83	$177,318.96	$197,496.50	$218,677.28	$243,844.43	$269,385.63	$294,926.83	$320,468.03	$346,009.23	$371,550.43	$397,091.63

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025 Current	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57	$17,779.57
2026	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31	$7,474.31
2027	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88
Cumulative Total	$422,345.51	$447,599.39	$472,853.27	$498,107.16	$523,361.04	$548,614.92	$573,868.80	$599,122.68	$624,376.56	$649,630.44	$674,884.32	$700,138.21

2025	2026	2027	2028
3.7500%	7.2190%	6.6770%	6.1770%
	3.7500%	7.2190%	6.6770%
		#DIV/0!	#DIV/0!

Measure/reg station equip

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
2025 Current	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,156.96
2026										
2027										
Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,156.96
Cumulative Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,156.96

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
2025 Current	$2,157.32	$2,167.92	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89
2026			$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2027														
Total	$2,157.32	$2,167.92	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89
Cumulative Total	$4,314.29	$6,482.21	$7,522.10	$8,561.99	$9,601.88	$10,641.77	$11,681.66	$12,721.55	$13,761.44	$14,801.33	$15,841.23	$16,881.12	$17,921.01	$18,960.90

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
2025 Current	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82
2026	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2027	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82
Cumulative Total	$19,922.71	$20,884.53	$21,846.34	$22,808.16	$23,769.98	$24,731.79	$25,693.61	$26,655.42	$27,617.24	$28,579.06	$29,540.87	$30,502.69

2025	2026	2027	2028
3.7500%	7.2190%	6.6770%	6.1770%
	#DIV/0!	#DIV/0!	#DIV/0!
		#DIV/0!	#DIV/0!

Tax Depreciation Summary

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Transmission		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$93.65	$94.67	$95.14
Distribution		$19,187.20	$36,613.84	$46,121.75	$81,562.17	$95,119.43	$116,731.02	$160,575.83	$191,598.27	$210,503.74	$260,582.48
House Regulators		$0.01	$0.01	$0.01	$0.31	$0.34	$0.34	$0.34	$0.42	$11.30	$26.62
Meters		$42.32	$42.95	$42.95	$47.46	$47.53	$47.60	$59.84	$65.87	$76.13	$159.00
Services		$497.68	$1,179.09	$1,233.66	$1,829.99	$2,054.14	$2,150.87	$6,356.12	$8,212.04	$7,973.62	$20,489.61
Measure/reg station equip		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,156.96
Total		$19,727.21	$37,835.89	$47,398.37	$83,439.93	$97,221.44	$118,929.83	$166,992.13	$199,970.25	$218,659.45	$283,509.81
Cumulative		$19,727.21	$57,563.10	$104,961.47	$188,401.40	$285,622.83	$404,552.66	$571,544.79	$771,515.04	$990,174.49	$1,273,684.29

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Transmission	$95.77	$114.12	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11	$78.11
Distribution	$347,274.14	$555,808.33	$344,571.58	$356,980.79	$365,591.09	$382,026.61	$412,922.87	$474,136.38	$507,243.70	$553,772.46	$611,933.42	$689,481.36	$805,803.28	$1,038,447.11
House Regulators	$82.44	$91.39	$34.25	$34.25	$34.25	$52.86	$81.55	$82.83	$82.48	$82.48	$82.48	$82.48	$82.48	$82.48
Meters	$170.19	$194.43	$159.83	$159.94	$160.13	$182.60	$279.55	$290.97	$289.47	$289.47	$289.47	$289.47	$289.47	$289.47
Services	$24,281.33	$43,568.23	$19,151.01	$19,154.44	$19,187.13	$20,177.54	$21,180.78	$25,167.15	$25,541.20	$25,541.20	$25,541.20	$25,541.20	$25,541.20	$25,541.20
Measure/reg station equip	$2,157.32	$2,167.92	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89	$1,039.89
Total	$374,061.19	$601,944.41	$365,034.67	$377,447.44	$386,090.61	$403,557.62	$435,582.76	$500,795.34	$534,274.85	$580,803.61	$638,964.57	$716,512.51	$832,834.43	$1,065,478.26
Cumulative	$1,647,745.48	$2,249,689.89	$2,614,724.57	$2,992,172.00	$3,378,262.61	$3,781,820.23	$4,217,402.99	$4,718,198.33	$5,252,473.18	$5,833,276.79	$6,472,241.36	$7,188,753.87	$8,021,588.30	$9,087,066.56

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Transmission	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30	$70.30
Distribution	$724,997.68	$737,169.29	$764,223.56	$782,225.80	$812,666.72	$843,540.65	$893,107.40	$936,354.76	$1,023,936.40	$1,131,716.63	$1,293,020.33	$1,590,616.45
House Regulators	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47	$96.47
Meters	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58	$316.58
Services	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88	$25,253.88
Measure/reg station equip	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82	$961.82
Total	$751,696.73	$763,868.34	$790,922.61	$808,924.85	$839,365.76	$870,239.69	$919,806.45	$963,053.80	$1,050,635.45	$1,158,415.67	$1,319,719.38	$1,617,315.50
Cumulative	$9,838,763.29	$10,602,631.63	$11,393,554.23	$12,202,479.08	$13,041,844.85	$13,912,084.54	$14,831,890.99	$15,794,944.79	$16,845,580.24	$18,003,995.91	$19,323,715.29	$20,941,030.79

Book Depreciation

Mains - Transmission

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5.00	$11.00	$11.00
Cumulative	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5.00	$16.00	$27.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances	$11.00	$11.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00
Cumulative	$38.00	$49.00	$61.00	$73.00	$85.00	$97.00	$109.00	$121.00	$133.00	$145.00	$157.00	$169.00	$181.00	$193.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00
Cumulative	$205.00	$217.00	$229.00	$241.00	$253.00	$265.00	$277.00	$289.00	$301.00	$313.00	$325.00	$337.00

Mains - Distribution

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances	$5,372.00	$15,218.00	$21,909.00	$31,570.00	$41,543.00	$47,604.00	$57,272.00	$67,030.00	$72,413.00	$77,683.00
Cumulative	$5,372.00	$20,590.00	$42,499.00	$74,069.00	$115,612.00	$163,216.00	$220,488.00	$287,518.00	$359,931.00	$437,614.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances	$85,234.00	$94,146.00	$100,190.00	$104,553.00	$109,747.00	$115,207.00	$124,426.00	$140,192.00	$154,825.00	$164,888.00	$175,745.00	$186,602.00	$197,458.00	$208,315.00
Cumulative	$522,848.00	$616,994.00	$717,184.00	$821,737.00	$931,484.00	$1,046,691.00	$1,171,117.00	$1,311,309.00	$1,466,134.00	$1,631,022.00	$1,806,767.00	$1,993,369.00	$2,190,827.00	$2,399,142.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances	$218,163.00	$225,706.00	$235,143.00	$245,236.00	$254,699.00	$265,424.00	$277,406.00	$289,391.00	$302,611.00	$318,330.00	$333,402.00	$347,873.00
Cumulative	$2,617,305.00	$2,843,011.00	$3,078,154.00	$3,323,390.00	$3,578,089.00	$3,843,513.00	$4,120,919.00	$4,410,310.00	$4,712,921.00	$5,031,251.00	$5,364,653.00	$5,712,526.00

House Regulators

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1.00	$3.00
Cumulative	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1.00	$4.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances	$6.00	$8.00	$8.00	$8.00	$8.00	$11.00	$19.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00
Cumulative	$10.00	$18.00	$26.00	$34.00	$42.00	$53.00	$72.00	$96.00	$120.00	$144.00	$168.00	$192.00	$216.00	$240.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00
Cumulative	$264.00	$288.00	$312.00	$336.00	$360.00	$384.00	$408.00	$432.00	$456.00	$480.00	$504.00	$528.00

Meters

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances	$22.00	$45.00	$45.00	$47.00	$49.00	$49.00	$52.00	$57.00	$60.00	$73.00
Cumulative	$22.00	$67.00	$112.00	$159.00	$208.00	$257.00	$309.00	$366.00	$426.00	$499.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances	$85.00	$87.00	$88.00	$88.00	$88.00	$97.00	$140.00	$178.00	$181.00	$180.00	$180.00	$180.00	$180.00	$180.00
Cumulative	$584.00	$671.00	$759.00	$847.00	$935.00	$1,032.00	$1,172.00	$1,350.00	$1,531.00	$1,711.00	$1,891.00	$2,071.00	$2,251.00	$2,431.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00
Cumulative	$2,611.00	$2,791.00	$2,971.00	$3,151.00	$3,331.00	$3,511.00	$3,691.00	$3,871.00	$4,051.00	$4,231.00	$4,411.00	$4,591.00

Services

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances*	$173.00	$564.00	$797.00	$968.00	$1,176.00	$1,248.00	$1,999.00	$3,000.00	$3,241.00	$4,303.00
Cumulative	$173.00	$737.00	$1,534.00	$2,502.00	$3,678.00	$4,926.00	$6,925.00	$9,925.00	$13,166.00	$17,469.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances*	$5,611.00	$6,391.00	$6,925.00	$6,901.00	$6,912.00	$7,180.00	$7,671.00	$8,713.00	$9,587.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00
Cumulative	$23,080.00	$29,471.00	$36,396.00	$43,297.00	$50,209.00	$57,389.00	$65,060.00	$73,773.00	$83,360.00	$93,012.00	$102,664.00	$112,316.00	$121,968.00	$131,620.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances*	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00
Cumulative	$141,272.00	$150,924.00	$160,576.00	$170,228.00	$179,880.00	$189,532.00	$199,184.00	$208,836.00	$218,488.00	$228,140.00	$237,792.00	$247,444.00

Measure/reg station equip

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Based on Average Balances	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$125.00
Cumulative	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$125.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Based on Average Balances	$250.00	$250.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00
Cumulative	$375.00	$625.00	$876.00	$1,127.00	$1,378.00	$1,629.00	$1,880.00	$2,131.00	$2,382.00	$2,633.00	$2,884.00	$3,135.00	$3,386.00	$3,637.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Based on Average Balances	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00
Cumulative	$3,888.00	$4,139.00	$4,390.00	$4,641.00	$4,892.00	$5,143.00	$5,394.00	$5,645.00	$5,896.00	$6,147.00	$6,398.00	$6,649.00

Book Depreciation Summary

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Transmission		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5.00	$11.00	$11.00
Distribution		$5,372.00	$15,218.00	$21,909.00	$31,570.00	$41,543.00	$47,604.00	$57,272.00	$67,030.00	$72,413.00	$77,683.00
House Regulators		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1.00	$3.00
Meters		$22.00	$45.00	$45.00	$47.00	$49.00	$49.00	$52.00	$57.00	$60.00	$73.00
Services		$173.00	$564.00	$797.00	$968.00	$1,176.00	$1,248.00	$1,999.00	$3,000.00	$3,241.00	$4,303.00
Measure/reg station equip		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$125.00
Total		$5,567.00	$15,827.00	$22,751.00	$32,585.00	$42,768.00	$48,901.00	$59,323.00	$70,092.00	$75,726.00	$82,198.00
Cumulative	$0.00	$5,567.00	$21,394.00	$44,145.00	$76,730.00	$119,498.00	$168,399.00	$227,722.00	$297,814.00	$373,540.00	$455,738.00

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Transmission	$11.00	$11.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00
Distribution	$85,234.00	$94,146.00	$100,190.00	$104,553.00	$109,747.00	$115,207.00	$124,426.00	$140,192.00	$154,825.00	$164,888.00	$175,745.00	$186,602.00	$197,458.00	$208,315.00
House Regulators	$6.00	$8.00	$8.00	$8.00	$8.00	$11.00	$19.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00
Meters	$85.00	$87.00	$88.00	$88.00	$88.00	$97.00	$140.00	$178.00	$181.00	$180.00	$180.00	$180.00	$180.00	$180.00
Services	$5,611.00	$6,391.00	$6,925.00	$6,901.00	$6,912.00	$7,180.00	$7,671.00	$8,713.00	$9,587.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00
Measure/reg station equip	$250.00	$250.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00
Total	$91,197.00	$100,893.00	$107,474.00	$111,813.00	$117,018.00	$122,758.00	$132,519.00	$149,370.00	$164,880.00	$175,007.00	$185,864.00	$196,721.00	$207,577.00	$218,434.00
Cumulative	$546,935.00	$647,828.00	$755,302.00	$867,115.00	$984,133.00	$1,106,891.00	$1,239,410.00	$1,388,780.00	$1,553,660.00	$1,728,667.00	$1,914,531.00	$2,111,252.00	$2,318,829.00	$2,537,263.00

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Transmission	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00	$12.00
Distribution	$218,163.00	$225,706.00	$235,143.00	$245,236.00	$254,699.00	$265,424.00	$277,406.00	$289,391.00	$302,611.00	$318,330.00	$333,402.00	$347,873.00
House Regulators	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00	$24.00
Meters	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00	$180.00
Services	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00	$9,652.00
Measure/reg station equip	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00	$251.00
Total	$228,282.00	$235,825.00	$245,262.00	$255,355.00	$264,818.00	$275,543.00	$287,525.00	$299,510.00	$312,730.00	$328,449.00	$343,521.00	$357,992.00
Cumulative	$2,765,545.00	$3,001,370.00	$3,246,632.00	$3,501,987.00	$3,766,805.00	$4,042,348.00	$4,329,873.00	$4,629,383.00	$4,942,113.00	$5,270,562.00	$5,614,083.00	$5,972,075.00

Removals Costs

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25
Distribution		(288,574)	(192,002)	(261,994)	(235,785)	(366,843)	(150,369)	(61,562)	(407,819)	(35,473)	(573,860)
Cumulative/Accum Reserve	$0	(283,007)	(459,182)	(698,425)	(901,625)	(1,225,699)	(1,327,167)	(1,329,406)	(1,667,133)	(1,626,880)	(2,118,542)

	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Distribution	(85,211)	(100,322)	(250,985)	(90,122)	(157,616)	(129,941)	(36,994)	(44,285)	(375,673)	(943,307)	(943,307)	(943,307)	(943,307)	(943,307)
Cumulative/Accum Reserve	(2,112,555)	(2,111,985)	(2,255,495)	(2,233,804)	(2,274,402)	(2,281,585)	(2,186,060)	(2,080,975)	(2,291,767)	(3,060,068)	(3,817,511)	(4,564,097)	(5,299,827)	(6,024,701)

	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27
Distribution	(309,677)	(215,246)	(448,187)	(263,398)	(402,349)	(355,725)	(494,272)	(356,102)	(585,429)	(540,350)	(539,316)	(496,879)
Cumulative/Accum Reserve	(6,106,096)	(6,085,517)	(6,288,442)	(6,296,485)	(6,434,016)	(6,514,198)	(6,720,945)	(6,777,537)	(7,050,235)	(7,262,136)	(7,457,932)	(7,596,819)

Operating Income

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25
Total Operating Revenues (Surcharge Revenues)		$252,065.00	$253,215.00	$253,321.00	$253,039.00	$249,890.00	$246,446.00	$244,752.00	$244,042.00	$243,720.00	$243,823.00
- Cumulative	**$0.00**	**$252,065.00**	**$505,280.00**	**$758,601.00**	**$1,011,640.00**	**$1,261,530.00**	**$1,507,976.00**	**$1,752,728.00**	**$1,996,770.00**	**$2,240,490.00**	**$2,484,313.00**
Operating Expenses											
Depreciation - Book		$5,567.00	$15,827.00	$22,751.00	$32,585.00	$42,768.00	$48,901.00	$59,323.00	$70,092.00	$75,726.00	$82,198.00
Interest		$5,807.00	$16,680.00	$24,099.00	$34,565.00	$45,437.00	$52,057.00	$62,768.00	$73,944.00	$79,907.00	$86,692.00
Total Operating Expenses		**$11,374.00**	**$32,507.00**	**$46,850.00**	**$67,150.00**	**$88,205.00**	**$100,958.00**	**$122,091.00**	**$144,036.00**	**$155,633.00**	**$168,890.00**
Cumulative Operating Expenses		**$5,567.00**	**$21,394.00**	**$44,145.00**	**$76,730.00**	**$119,498.00**	**$168,399.00**	**$227,722.00**	**$297,814.00**	**$373,540.00**	**$542,430.00**
Operating Income Before Income Taxes		**$240,691.00**	**$220,708.00**	**$206,471.00**	**$185,889.00**	**$161,685.00**	**$145,488.00**	**$122,661.00**	**$100,006.00**	**$88,087.00**	**$74,933.00**

	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Total Operating Revenues (Surcharge Revenues)	$246,221.00	$251,796.00	1,105,770.00	1,107,505.00	1,111,447.00	1,130,643.00	$1,098,112.00	$1,083,156.00	$1,075,483.00	$1,076,789.00	$1,075,718.00	$1,076,787.00	$1,089,677.00	$1,105,881.00
- Cumulative	**$2,730,534.00**	**$2,982,330.00**	**$4,088,100.00**	**$5,195,605.00**	**$6,307,052.00**	**$7,437,695.00**	**$8,535,807.00**	**$9,618,963.00**	**$10,694,446.00**	**$11,771,235.00**	**$12,846,953.00**	**$13,923,740.00**	**$15,013,417.00**	**$16,119,298.00**
Operating Expenses														
Depreciation - Book	$91,197.00	$100,893.00	$107,474.00	$111,813.00	$117,018.00	$122,758.00	$132,519.00	$149,370.00	$164,880.00	$175,007.00	$185,864.00	$196,721.00	$207,577.00	$218,434.00
Interest	$96,068.00	$105,898.00	$114,266.00	$118,591.00	$124,050.00	$130,038.00	$140,130.00	$157,546.00	$173,795.00	$185,104.00	$197,572.00	$210,015.00	$222,430.00	$234,811.00
Total Operating Expenses	**$187,265.00**	**$206,791.00**	**$221,740.00**	**$230,404.00**	**$241,068.00**	**$252,796.00**	**$272,649.00**	**$306,916.00**	**$338,675.00**	**$360,111.00**	**$383,436.00**	**$406,736.00**	**$430,007.00**	**$453,245.00**
Cumulative Operating Expenses	**$729,695.00**	**$936,486.00**	**$1,158,226.00**	**$1,388,630.00**	**$1,629,698.00**	**$1,882,494.00**	**$2,155,143.00**	**$2,462,059.00**	**$2,800,734.00**	**$3,160,845.00**	**$3,544,281.00**	**$3,951,017.00**	**$4,381,024.00**	**$4,834,269.00**
Operating Income Before Income Taxes	**$58,956.00**	**$45,005.00**	**$884,030.00**	**$877,101.00**	**$870,379.00**	**$877,847.00**	**$825,463.00**	**$776,240.00**	**$736,808.00**	**$716,678.00**	**$692,282.00**	**$670,051.00**	**$659,670.00**	**$652,636.00**

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Total Operating Revenues (Surcharge Revenues)	$1,511,501.00	$1,518,782.00	$1,519,083.00	$1,515,887.00	$1,498,474.00	$1,477,519.00	$1,466,943.00	$1,462,213.00	$1,459,612.00	$1,459,926.00	$1,476,270.00	$1,496,628.00
- Cumulative	**$17,630,799.00**	**$19,149,581.00**	**$20,668,664.00**	**$22,184,551.00**	**$23,683,025.00**	**$25,160,544.00**	**$26,627,487.00**	**$28,089,700.00**	**$29,549,312.00**	**$31,009,238.00**	**$32,485,508.00**	**$33,982,136.00**
Operating Expenses												
Depreciation - Book	$228,282.00	$235,825.00	$245,262.00	$255,355.00	$264,818.00	$275,543.00	$287,525.00	$299,510.00	$312,730.00	$328,449.00	$343,521.00	$357,992.00
Interest	$249,077.00	$256,194.00	$266,379.00	$277,289.00	$287,465.00	$299,051.00	$312,041.00	$325,007.00	$339,347.00	$356,489.00	$372,858.00	$388,498.00
Total Operating Expenses	**$477,359.00**	**$492,019.00**	**$511,641.00**	**$532,644.00**	**$552,283.00**	**$574,594.00**	**$599,566.00**	**$624,517.00**	**$652,077.00**	**$684,938.00**	**$716,379.00**	**$746,490.00**
Cumulative Operating Expenses	**$5,311,628.00**	**$5,803,647.00**	**$6,315,288.00**	**$6,847,932.00**	**$7,400,215.00**	**$7,974,809.00**	**$8,574,375.00**	**$9,198,892.00**	**$9,850,969.00**	**$10,535,907.00**	**$11,252,286.00**	**$11,998,776.00**
Operating Income Before Income Taxes	**$1,034,142.00**	**$1,026,763.00**	**$1,007,442.00**	**$983,243.00**	**$946,191.00**	**$902,925.00**	**$867,377.00**	**$837,696.00**	**$807,535.00**	**$774,988.00**	**$759,891.00**	**$750,138.00**

	Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25
Income Taxes :													
Total Income Tax Expense - 24.75%		$59,927.00	$54,951.00	$51,407.00	$46,282.00	$40,256.00	$36,223.00	$30,540.00	$24,899.00	$21,932.00	$18,657.00	$14,679.00	$11,205.00
Investment Tax Credit													
Proforma Income Tax Expense		**$59,927.00**	**$54,951.00**	**$51,407.00**	**$46,282.00**	**$40,256.00**	**$36,223.00**	**$30,540.00**	**$24,899.00**	**$21,932.00**	**$18,657.00**	**$14,679.00**	**$11,205.00**
Operating Income After Taxes	**$0.00**	**$180,764.00**	**$165,757.00**	**$155,064.00**	**$139,607.00**	**$121,429.00**	**$109,265.00**	**$92,121.00**	**$75,107.00**	**$66,155.00**	**$56,276.00**	**$44,277.00**	**$33,800.00**
Accumulated Operating Income		**$180,764.00**	**$346,521.00**	**$501,585.00**	**$641,192.00**	**$762,621.00**	**$871,886.00**	**$964,007.00**	**$1,039,114.00**	**$1,105,269.00**	**$1,161,545.00**	**$1,205,822.00**	**$1,239,622.00**
Income Before Income Tax		$240,691.00	$401,472.00	$552,992.00	$687,474.00	$802,877.00	$908,109.00	$994,547.00	$1,064,013.00	$1,127,201.00	$1,180,202.00	$1,220,501.00	$1,250,827.00
Effective Tax Rate		24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%	24.90%
Rate Base													
Plant in Service - Accumulated (Plant)	$0.00	$6,312,706.31	$11,624,587.44	$14,174,580.43	$22,824,555.50	$25,764,610.29	$29,816,843.03	$37,506,811.90	$41,900,772.51	$43,894,259.99	$49,082,279.15	$53,911,677.85	$59,988,441.52
Less: Accumulated Depreciation Accumulated	$0.00	($283,007.03)	($459,181.91)	($698,424.79)	($901,624.60)	($1,225,699.41)	($1,327,167.28)	($1,329,406.05)	($1,667,132.81)	($1,626,879.98)	($2,118,541.67)	($2,112,555.34)	($2,111,984.54)
Accumulated Deferred Inc Taxes (Cumulative) - Not Subject to Proration**	$0.00	$72,548.78	$121,435.69	$187,879.88	$249,082.19	$343,094.27	$383,967.53	$404,572.20	$512,483.11	$528,319.66	$681,075.01	$716,152.81	$765,684.56
Rate Base	**$0.00**	**$6,523,164.56**	**$11,962,333.66**	**$14,685,125.34**	**$23,477,097.91**	**$26,647,215.43**	**$30,760,042.78**	**$38,431,645.75**	**$43,055,422.21**	**$44,992,820.31**	**$50,519,745.81**	**$55,308,080.38**	**$61,334,741.50**
Average Rate Base-Monthly - Excluding Prorated ADIT		**$3,261,582.00**	**$9,242,749.00**	**$13,323,729.00**	**$19,081,112.00**	**$25,062,157.00**	**$28,703,629.00**	**$34,595,844.00**	**$40,743,534.00**	**$44,024,121.00**	**$47,756,283.00**	**$52,913,913.00**	**$58,321,411.00**
Prorated ADIT		**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**	**$67,160.79**
Total Average Rate Base**		**$3,194,421.21**	**$9,175,588.21**	**$13,256,568.21**	**$19,013,951.21**	**$24,994,996.21**	**$28,636,468.21**	**$34,528,683.21**	**$40,676,373.21**	**$43,956,960.21**	**$47,689,122.21**	**$52,846,752.21**	**$58,254,250.21**
Average Equity - Monthly		1,788,876	5,138,329	7,423,678	10,647,813	13,997,198	16,036,422	19,336,063	22,778,769	24,615,898	26,705,908	29,594,181	32,622,380
Rate of Return on Common Equity (A)		**121.26%**	**38.71%**	**25.07%**	**15.73%**	**10.41%**	**8.18%**	**5.72%**	**3.96%**	**3.22%**	**2.53%**	**1.80%**	**1.24%**
Approved Target ROE (B)		**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**
Difference (B - A)		**-111.01%**	**-28.46%**	**-14.82%**	**-5.48%**	**-0.16%**	**2.07%**	**4.53%**	**6.29%**	**7.03%**	**7.72%**	**8.45%**	**9.01%**
(Over-Collection)/Under-Collection on Revenues		($220,345.00)	($162,268.00)	($122,038.00)	($64,788.00)	($2,489.00)	$36,900.00	$97,256.00	$159,065.00	$191,880.00	$228,804.00	$277,631.00	$326,022.00
Add Back Revenues Collected		$252,065.00	$253,215.00	$253,321.00	$253,039.00	$249,890.00	$246,446.00	$244,752.00	$244,042.00	$243,720.00	$243,823.00	$246,221.00	$251,796.00
Revenue Requirement - Rate Base Return and Depreciation		**$31,720.00**	**$90,947.00**	**$131,283.00**	**$188,251.00**	**$247,401.00**	**$283,346.00**	**$342,008.00**	**$403,107.00**	**$435,600.00**	**$472,627.00**	**$523,852.00**	**$577,818.00**
Cumulative (Over-Collection)/Under Collection		**($220,345.00)**	**($382,613.00)**	**($504,651.00)**	**($569,439.00)**	**($571,928.00)**	**($535,028.00)**	**($437,772.00)**	**($278,707.00)**	**($86,827.00)**	**$141,977.00**	**$419,608.00**	**$745,630.00**
Carrying Cost Analysis													
Carrying Costs: (Over)/Under Collections		**($1,804.00)**	**($3,132.00)**	**($4,132.00)**	**($4,662.00)**	**($4,682.00)**	**($4,380.00)**	**($3,584.00)**	**($2,282.00)**	**($711.00)**	**$1,162.00**	**$3,435.00**	**$6,104.00**
Cumulative Carrying Costs		**($1,804.00)**	**($4,936.00)**	**($9,068.00)**	**($13,730.00)**	**($18,412.00)**	**($22,792.00)**	**($26,376.00)**	**($28,658.00)**	**($29,369.00)**	**($28,207.00)**	**($24,772.00)**	**($18,668.00)**
Total Revenue Requirement		$29,916.00	$87,815.00	$127,151.00	$183,589.00	$242,719.00	$278,966.00	$338,424.00	$400,825.00	$434,889.00	$473,789.00	$527,287.00	$583,922.00 $3,709,292.00
Total Cumulative (Over) - Under	$	(222,149) $	(387,549) $	(513,719) $	(583,169) $	(590,340) $	(557,820) $	(464,148) $	(307,365) $	(116,196) $	113,770 $	394,836 $	726,962 $
Revenue Requirement Check													
Return Plus Depreciation		$31,719.58	$90,947.13	$131,281.93	$188,251.37	$247,400.92	$283,346.49	$342,007.79	$403,107.66	$435,599.68	$472,626.72	$523,851.01	$577,817.95
Depreciation		$5,567.00	$15,827.00	$22,751.00	$32,585.00	$42,768.00	$48,901.00	$59,323.00	$70,092.00	$75,726.00	$82,198.00	$91,197.00	$100,893.00
Return Component		$26,152.58	$75,120.13	$108,530.93	$155,666.37	$204,632.92	$234,445.49	$282,684.79	$333,015.66	$359,873.68	$390,428.72	$432,654.01	$476,924.95
Earned Grossed Up ROR - Rate Base		9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%
Earned ROR		7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%
Earned ROE		10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Carrying Costs		($1,803.95)	($3,132.44)	($4,131.56)	($4,661.97)	($4,682.35)	($4,380.25)	($3,584.02)	($2,281.76)	($710.85)	$1,162.36	$3,435.31	$6,104.44
Earned ROR Grossed Up- Carrying Costs		9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%	9.8243%
Earned ROR		7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%	7.3783%
Earned ROE		10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Net Income Impact of Pre-collection		$189,306.35	$190,170.03	$190,249.63	$190,037.85	$187,672.88	$185,086.36	$183,814.13	$183,280.90	$183,039.07	$183,116.43	$184,917.38	$189,104.33
Operating Income Earned Before DOT Revenue		($8,542.35)	($24,413.03)	($35,185.63)	($50,430.85)	($66,243.88)	($75,821.36)	($91,693.13)	($108,173.90)	($116,884.07)	($126,840.43)	($140,640.38)	($155,304.33)
Net Income Impact of Revenue Requirement		$23,822.42	$68,303.19	$98,596.42	$141,380.64	$185,803.58	$212,799.07	$256,855.52	$302,742.21	$327,145.17	$354,953.26	$393,424.36	$433,954.01
Earned Operating Income		$15,280.07	$43,890.17	$63,410.78	$90,949.79	$119,559.71	$136,977.71	$165,162.39	$194,568.31	$210,261.09	$228,112.83	$252,783.98	$278,649.68
Earned ROE		10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%

	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26
Total Income Tax Expense - 24.75%	$218,839.00	$217,124.00	$215,460.00	$217,309.00	$204,341.00	$192,156.00	$182,395.00	$177,412.00	$171,373.00	$165,869.00	$163,300.00	$161,558.00
Proforma Income Tax Expense	**$218,839.00**	**$217,124.00**	**$215,460.00**	**$217,309.00**	**$204,341.00**	**$192,156.00**	**$182,395.00**	**$177,412.00**	**$171,373.00**	**$165,869.00**	**$163,300.00**	**$161,558.00**
Operating Income After Taxes	**$665,191.00**	**$659,977.00**	**$654,919.00**	**$660,538.00**	**$621,122.00**	**$584,084.00**	**$554,413.00**	**$539,266.00**	**$520,909.00**	**$504,182.00**	**$496,370.00**	**$491,078.00**
Accumulated Operating Income	**$1,904,813.00**	**$2,564,790.00**	**$3,219,709.00**	**$3,880,247.00**	**$4,501,369.00**	**$5,085,453.00**	**$5,639,866.00**	**$6,179,132.00**	**$6,700,041.00**	**$7,204,223.00**	**$7,700,593.00**	**$8,191,671.00**
Income Before Income Tax	$2,123,652.00	$2,781,914.00	$3,435,169.00	$4,097,556.00	$4,705,710.00	$5,277,609.00	$5,822,261.00	$6,356,544.00	$6,871,414.00	$7,370,092.00	$7,863,893.00	$8,353,229.00
Effective Tax Rate	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%
Plant in Service - Accumulated (Plant)	$61,311,785.44	$64,952,863.67	$67,257,708.33	$71,449,792.98	$78,281,820.79	$90,454,836.87	$95,811,557.81	$102,015,393.23	$108,219,228.65	$114,423,064.07	$120,626,899.49	$126,830,734.90
Less: Accumulated Depreciation Accumulated	($2,255,495.45)	($2,233,804.45)	($2,274,402.46)	($2,281,585.25)	($2,186,059.96)	($2,080,974.65)	($2,291,767.41)	($3,060,067.66)	($3,817,510.91)	($4,564,097.16)	($5,299,827.41)	($6,024,700.65)
Accumulated Deferred Inc Taxes (Cumulative) - Not Subject to Proration**	$1,159,945.29	$1,194,868.12	$1,246,659.03	$1,292,157.36	$1,315,708.83	$1,343,362.00	$1,453,887.26	$1,706,631.14	$1,961,621.96	$2,219,780.61	$2,482,948.88	$2,756,652.02
Rate Base	**$62,407,335.60**	**$65,991,800.00**	**$68,285,451.76**	**$72,439,220.87**	**$79,152,171.92**	**$91,192,449.52**	**$96,649,437.96**	**$103,368,829.74**	**$110,075,117.59**	**$116,767,380.62**	**$123,443,778.01**	**$130,098,783.53**
Average Rate Base-Monthly - Excluding Prorated ADIT	**$61,871,039.00**	**$64,199,568.00**	**$67,138,626.00**	**$70,362,336.00**	**$75,795,696.00**	**$85,172,311.00**	**$93,920,944.00**	**$100,009,134.00**	**$106,721,974.00**	**$113,421,249.00**	**$120,105,579.00**	**$126,771,281.00**
Prorated ADIT	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**	**$351,199.38**
Total Average Rate Base**	**$61,519,839.62**	**$63,848,368.62**	**$66,787,426.62**	**$70,011,136.62**	**$75,444,496.62**	**$84,821,111.62**	**$93,569,744.62**	**$99,657,934.62**	**$106,370,774.62**	**$113,070,049.62**	**$119,754,379.62**	**$126,420,081.62**
Average Equity - Monthly	34,451,110	35,755,086	37,400,959	39,206,237	42,248,918	47,499,823	52,399,057	55,808,443	59,567,634	63,319,228	67,062,453	70,795,246
Rate of Return on Common Equity (A)	**23.17%**	**22.15%**	**21.01%**	**20.22%**	**17.64%**	**14.76%**	**12.70%**	**11.60%**	**10.49%**	**9.56%**	**8.88%**	**8.32%**
Approved Target ROE (B)	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**
Difference (B - A)	**-12.92%**	**-11.90%**	**-10.76%**	**-9.97%**	**-7.39%**	**-4.51%**	**-2.45%**	**-1.35%**	**-0.24%**	**0.69%**	**1.37%**	**1.93%**
(Over-Collection)/Under-Collection on Revenues	($492,949.00)	($471,218.00)	($445,812.00)	($432,787.00)	($345,863.00)	($237,033.00)	($141,986.00)	($83,153.00)	($16,084.00)	$48,734.00	$101,608.00	$151,015.00
Add Back Revenues Collected	1,105,770.00	1,107,505.00	1,111,447.00	$1,130,643.00	$1,098,112.00	$1,083,156.00	$1,075,483.00	$1,076,789.00	$1,075,718.00	$1,076,787.00	$1,089,677.00	$1,105,881.00
Revenue Requirement - Rate Base Return and Depreciation	**$612,821.00**	**$636,287.00**	**$665,635.00**	**$697,856.00**	**$752,249.00**	**$846,123.00**	**$933,497.00**	**$993,636.00**	**$1,059,634.00**	**$1,125,521.00**	**$1,191,285.00**	**$1,256,896.00**
Cumulative (Over-Collection)/Under Collection	**$252,681.00**	**($218,537.00)**	**($664,349.00)**	**($1,097,136.00)**	**($1,442,999.00)**	**($1,680,032.00)**	**($1,822,018.00)**	**($1,905,171.00)**	**($1,921,255.00)**	**($1,872,521.00)**	**($1,770,913.00)**	**($1,619,898.00)**
Carrying Costs: (Over)/Under Collections	**$2,076.00**	**($1,795.00)**	**($5,457.00)**	**($9,012.00)**	**($11,853.00)**	**($13,800.00)**	**($14,967.00)**	**($15,650.00)**	**($15,782.00)**	**($15,382.00)**	**($14,547.00)**	**($13,306.00)**
Cumulative Carrying Costs	**($16,592.00)**	**($18,387.00)**	**($23,844.00)**	**($32,856.00)**	**($44,709.00)**	**($58,509.00)**	**($73,476.00)**	**($89,126.00)**	**($104,908.00)**	**($120,290.00)**	**($134,837.00)**	**($148,143.00)**
Total Revenue Requirement	$614,897.00	$634,492.00	$660,178.00	$688,844.00	$740,396.00	$832,323.00	$918,530.00	$977,986.00	$1,043,852.00	$1,110,139.00	$1,176,738.00	$1,243,590.00 $10,641,965.00
Total Cumulative (Over) - Under	236,089 $	(236,924) $	(688,193) $	(1,129,992) $	(1,487,708) $	(1,738,541) $	(1,895,494) $	(1,994,297) $	(2,026,163) $	(1,992,811) $	(1,905,750) $	(1,768,041) $
Return Plus Depreciation	$612,820.11	$636,286.49	$665,633.97	$697,854.68	$752,247.26	$846,121.15	$933,495.57	$993,633.15	$1,059,631.84	$1,125,519.09	$1,191,282.59	$1,256,894.06
Depreciation	$107,474.00	$111,813.00	$117,018.00	$122,758.00	$132,519.00	$149,370.00	$164,880.00	$175,007.00	$185,864.00	$196,721.00	$207,577.00	$218,434.00
Return Component	$505,346.11	$524,473.49	$548,615.97	$575,096.68	$619,728.26	$696,751.15	$768,615.57	$818,626.15	$873,767.84	$928,798.09	$983,705.59	$1,038,460.06
Earned Grossed Up ROR - Rate Base	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%
Earned ROR	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Carrying Costs	$2,075.61	($1,795.14)	($5,457.20)	($9,012.27)	($11,853.31)	($13,800.39)	($14,966.71)	($15,649.76)	($15,781.88)	($15,381.56)	($14,546.92)	($13,306.43)
Earned ROR Grossed Up- Carrying Costs	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%	9.8572%
Earned ROR	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%	7.4171%
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Net Income Impact of Pre-collection	$832,039.53	$833,345.03	$836,311.20	$850,755.28	$826,277.25	$815,023.56	$809,250.00	$810,232.70	$809,426.82	$810,231.19	$819,930.31	$832,123.05
Operating Income Earned Before DOT Revenue	($166,848.53)	($173,368.03)	($181,392.20)	($190,217.28)	($205,155.25)	($230,939.56)	($254,837.00)	($270,966.70)	($288,517.82)	($306,049.19)	($323,560.31)	($341,045.05)
Net Income Impact of Revenue Requirement	$461,118.76	$478,775.82	$500,858.80	$525,103.57	$566,031.73	$636,667.46	$702,412.26	$747,664.01	$797,324.37	$846,901.22	$896,385.51	$945,754.68
Earned Operating Income	$294,270.24	$305,407.78	$319,466.60	$334,886.29	$360,876.48	$405,727.90	$447,575.26	$476,697.31	$508,806.55	$540,852.03	$572,825.21	$604,709.63
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%

	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Jul-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Total Income Tax Expense - 24.75%	$255,999.00	$254,172.00	$249,390.00	$243,399.00	$234,227.00	$223,517.00	$214,717.00	$207,369.00	$199,903.00	$191,846.00	$188,109.00	$185,695.00
Proforma Income Tax Expense	**$255,999.00**	**$254,172.00**	**$249,390.00**	**$243,399.00**	**$234,227.00**	**$223,517.00**	**$214,717.00**	**$207,369.00**	**$199,903.00**	**$191,846.00**	**$188,109.00**	**$185,695.00**
Operating Income After Taxes	**$778,143.00**	**$772,591.00**	**$758,052.00**	**$739,844.00**	**$711,964.00**	**$679,408.00**	**$652,660.00**	**$630,327.00**	**$607,632.00**	**$583,142.00**	**$571,782.00**	**$564,443.00**
Accumulated Operating Income	**$8,969,814.00**	**$9,742,405.00**	**$10,500,457.00**	**$11,240,301.00**	**$11,952,265.00**	**$12,631,673.00**	**$13,284,333.00**	**$13,914,660.00**	**$14,522,292.00**	**$15,105,434.00**	**$15,677,216.00**	**$16,241,659.00**
Income Before Income Tax	$9,225,813.00	$9,996,577.00	$10,749,847.00	$11,483,700.00	$12,186,492.00	$12,855,190.00	$13,499,050.00	$14,122,029.00	$14,722,195.00	$15,297,280.00	$15,865,325.00	$16,427,354.00
Effective Tax Rate	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%	24.75%
Plant in Service - Accumulated (Plant)	$131,881,469.32	$135,451,808.38	$142,666,279.57	$146,986,818.29	$153,480,879.73	$159,244,013.12	$167,174,694.43	$172,941,007.84	$182,283,050.00	$190,905,468.14	$199,508,332.48	$207,444,228.92
Less: Accumulated Depreciation Accumulated	($6,106,095.94)	($6,085,517.43)	($6,288,442.38)	($6,296,485.30)	($6,434,016.09)	($6,514,198.41)	($6,720,945.22)	($6,777,536.77)	($7,050,235.38)	($7,262,136.25)	($7,457,931.74)	($7,596,819.13)
Accumulated Deferred Inc Taxes (Cumulative) - Not Subject to Proration**	$3,847,871.38	$3,926,226.95	$4,063,072.10	$4,154,557.65	$4,281,429.99	$4,397,720.10	$4,550,085.74	$4,669,739.21	$4,849,683.30	$5,022,843.31	$5,202,693.56	$5,385,489.08
Rate Base	**$134,139,693.88**	**$137,611,098.86**	**$144,891,649.85**	**$149,128,745.94**	**$155,633,465.83**	**$161,360,491.43**	**$169,345,553.90**	**$175,048,805.40**	**$184,483,602.08**	**$193,144,761.08**	**$201,763,570.66**	**$209,655,558.97**
Average Rate Base-Monthly - Excluding Prorated ADIT	**$132,119,239.00**	**$135,875,396.00**	**$141,251,374.00**	**$147,010,198.00**	**$152,381,106.00**	**$158,496,979.00**	**$165,353,023.00**	**$172,197,180.00**	**$179,766,204.00**	**$188,814,182.00**	**$197,454,166.00**	**$205,709,565.00**
Prorated ADIT	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**	**$649,342.50**
Total Average Rate Base**	**$131,469,896.50**	**$135,226,053.50**	**$140,602,031.50**	**$146,360,855.50**	**$151,731,763.50**	**$157,847,636.50**	**$164,703,680.50**	**$171,547,837.50**	**$179,116,861.50**	**$188,164,839.50**	**$196,804,823.50**	**$205,060,222.50**
Average Equity - Monthly	73,623,142	75,726,590	78,737,138	81,962,079	84,969,788	88,394,676	92,234,061	96,066,789	100,305,442	105,372,310	110,210,701	114,833,725
Rate of Return on Common Equity (A)	**12.68%**	**12.24%**	**11.55%**	**10.83%**	**10.05%**	**9.22%**	**8.49%**	**7.87%**	**7.27%**	**6.64%**	**6.23%**	**5.90%**
Approved Target ROE (B)	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**	**10.25%**
Difference (B - A)	**-2.43%**	**-1.99%**	**-1.30%**	**-0.58%**	**0.20%**	**1.03%**	**1.76%**	**2.38%**	**2.98%**	**3.61%**	**4.02%**	**4.35%**
(Over-Collection)/Under-Collection on Revenues	($198,389.00)	($167,133.00)	($113,636.00)	($52,829.00)	$18,366.00	$100,511.00	$179,643.00	$252,831.00	$331,109.00	$421,174.00	$491,195.00	$553,428.00
Add Back Revenues Collected	$1,511,501.00	$1,518,782.00	$1,519,083.00	$1,515,887.00	$1,498,474.00	$1,477,519.00	$1,466,943.00	$1,462,213.00	$1,459,612.00	$1,459,926.00	$1,476,270.00	$1,496,628.00
Revenue Requirement - Rate Base Return and Depreciation	**$1,313,112.00**	**$1,351,649.00**	**$1,405,447.00**	**$1,463,058.00**	**$1,516,840.00**	**$1,578,030.00**	**$1,646,586.00**	**$1,715,044.00**	**$1,790,721.00**	**$1,881,100.00**	**$1,967,465.00**	**$2,050,056.00**
Cumulative (Over-Collection)/Under Collection	**($1,818,287.00)**	**($1,985,420.00)**	**($2,099,056.00)**	**($2,151,885.00)**	**($2,133,519.00)**	**($2,033,008.00)**	**($1,853,365.00)**	**($1,600,534.00)**	**($1,269,425.00)**	**($848,251.00)**	**($357,056.00)**	**$196,372.00**
Carrying Costs: (Over)/Under Collections	**($15,004.00)**	**($16,383.00)**	**($17,321.00)**	**($17,756.00)**	**($17,605.00)**	**($16,776.00)**	**($15,293.00)**	**($13,207.00)**	**($10,475.00)**	**($6,999.00)**	**($2,946.00)**	**$1,620.00**
Cumulative Carrying Costs	**($163,147.00)**	**($179,530.00)**	**($196,851.00)**	**($214,607.00)**	**($232,212.00)**	**($248,988.00)**	**($264,281.00)**	**($277,488.00)**	**($287,963.00)**	**($294,962.00)**	**($297,908.00)**	**($296,288.00)**
Total Revenue Requirement	$1,298,108.00	$1,335,266.00	$1,388,126.00	$1,445,302.00	$1,499,235.00	$1,561,254.00	$1,631,293.00	$1,701,837.00	$1,780,246.00	$1,874,101.00	$1,964,519.00	$2,051,676.00 $19,530,963.00
Total Cumulative (Over) - Under	(1,981,434) $	(2,164,950) $	(2,295,907) $	(2,366,492) $	(2,365,731) $	(2,281,996) $	(2,117,646) $	(1,878,022) $	(1,557,388) $	(1,143,213) $	(654,964) $	(99,916)
Return Plus Depreciation	$1,313,115.27	$1,351,652.47	$1,405,449.74	$1,463,062.09	$1,516,843.52	$1,578,034.08	$1,646,589.22	$1,715,049.27	$1,790,725.62	$1,881,104.66	$1,967,470.10	$2,050,061.12
Depreciation	$228,282.00	$235,825.00	$245,262.00	$255,355.00	$264,818.00	$275,543.00	$287,525.00	$299,510.00	$312,730.00	$328,449.00	$343,521.00	$357,992.00
Return Component	$1,084,833.27	$1,115,827.47	$1,160,187.74	$1,207,707.09	$1,252,025.52	$1,302,491.08	$1,359,064.22	$1,415,539.27	$1,477,995.62	$1,552,655.66	$1,623,949.10	$1,692,069.12
Earned Grossed Up ROR - Rate Base	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%
Earned ROR	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Carrying Costs	($15,003.73)	($16,382.84)	($17,320.51)	($17,756.43)	($17,604.88)	($16,775.51)	($15,293.17)	($13,206.92)	($10,474.75)	($6,999.40)	($2,946.27)	$1,620.38
Earned ROR Grossed Up- Carrying Costs	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%	9.9019%
Earned ROR	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%	7.4507%
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
Net Income Impact of Pre-collection	$1,137,332.88	$1,142,811.49	$1,143,037.98	$1,140,633.14	$1,127,530.68	$1,111,763.03	$1,103,805.10	$1,100,245.99	$1,098,288.87	$1,098,525.14	$1,110,823.22	$1,126,141.65
Operating Income Earned Before DOT Revenue	($359,189.88)	($370,220.49)	($384,985.98)	($400,789.14)	($415,566.68)	($432,355.03)	($451,145.10)	($469,918.99)	($490,656.87)	($515,383.14)	($539,041.22)	($561,698.65)
Net Income Impact of Revenue Requirement	$988,054.56	$1,017,051.82	$1,057,532.27	$1,100,881.82	$1,141,350.22	$1,187,392.80	$1,238,977.94	$1,290,489.34	$1,347,432.70	$1,415,438.61	$1,480,424.18	$1,542,570.00
Earned Operating Income	$628,864.68	$646,831.34	$672,546.29	$700,092.68	$725,783.54	$755,037.76	$787,832.85	$820,570.35	$856,775.83	$900,055.48	$941,382.96	$980,871.35
Earned ROE	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%

Annual Analysis

	2025	2026	2027
In Service	59,988,442	66,842,293	80,613,494
Dep	647,828.00	1,889,435.00	3,434,812.00
OI - Including Pre - Collection	1,239,622	6,952,049	8,049,988
OI - Earned	1,799,607	5,172,101	9,416,645
Rate Base	31,419,172	90,457,478	164,702,384
Earned ROE Analysis	10.25%	10.25%	10.25%
Collections	2,982,330	13,136,968	17,862,838
Carrying Costs - On Under(Over) Collected	(18,668)	(129,475)	(148,145)
Total Revenue Requirement	3,709,292	10,641,965	19,530,963

Depreciation Rate Check

[illegible]

Check Rate Base Return and Revenue Requirement

[illegible]

Check Cost of Capital Calculation

[illegible]

Atlanta Gas Light Company

Billing Unit and Collection

Growth Rates
Residential
Multi-Family G-10
Commercial/Industrial G-11
Commercial/Industrial G-12
AG-1, S-51
Interruptible

	Actual Jan 2025	Actual Feb 2025	Actual Mar 2025	Actual Apr 2025	Actual May 2025	Actual Jun 2025	Actual Jul 2025	Actual Aug 2025	Actual Sep 2025	Actual Oct 2025	Actual Nov 2025	Actual Dec 2025	2025 Average	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	2026 Average	Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jul 2027	Jul 2027	Aug 2027	Sep 2027	Oct 2027	Nov 2027	Dec 2027	2027 Average
Forecast Number of Customers																																					
Residential R-1	1,586,858	1,592,710	1,592,509	1,591,519	1,583,590	1,574,550	1,568,208	1,564,931	1,563,356	1,563,492	1,567,658	1,586,325	1,577,976	1,594,045	1,595,921	1,600,806	1,596,717	1,587,348	1,578,678	1,571,931	1,571,822	1,570,902	1,571,768	1,578,439	1,588,959	1,583,945	1,600,909	1,606,982	1,606,251	1,604,021	1,596,826	1,587,265	1,580,948	1,577,288	1,575,660	1,575,822	1,581,801	1,591,627	1,590,450
Multi-Family G-10	43,002	43,177	43,254	43,377	43,235	43,405	43,429	43,428	43,562	43,662	43,954	44,349	43,486	44,445	44,602	44,739	44,831	44,906	44,452	44,525	44,026	43,672	43,803	44,209	44,714	44,410	45,748	45,865	45,880	45,879	45,682	45,431	45,246	44,906	44,544	44,676	45,089	45,078	45,335
General Delivery Service G-11	102,875	103,803	104,119	103,676	98,293	92,412	90,174	89,446	89,109	89,286	93,947	101,887	96,586	103,640	103,986	104,630	103,778	97,901	92,198	89,936	90,924	90,722	91,015	96,194	101,995	97,243	105,257	106,346	106,715	106,075	101,001	95,200	92,789	92,075	91,612	91,650	96,595	102,136	98,954
General Delivery Service - High Demand G-12	5	6	6	7	7	8	8	8	7	8	8	8	7	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
AG-1	349	353	352	351	346	344	341	346	346	347	346	351	348	353	349	348	352	350	344	343	355	355	355	355	355	351	355	355	355	355	355	355	355	355	355	355	355	355	355
S-51	5	5	4	4	4	4	4	4	5	6	6	6	5	5	5	5	5	6	6	6	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Interruptible	337	337	336	335	334	315	338	337	336	333	333	332	334	333	331	333	332	332	337	332	332	332	332	332	332	333	332	332	332	332	332	332	332	332	332	332	332	332	332
Total	**1,733,431**	**1,740,391**	**1,740,580**	**1,739,269**	**1,725,809**	**1,711,038**	**1,702,502**	**1,698,500**	**1,696,721**	**1,697,134**	**1,706,252**	**1,733,258**	**1,718,740**	**1,742,829**	**1,745,202**	**1,750,869**	**1,746,023**	**1,730,851**	**1,716,023**	**1,707,081**	**1,707,472**	**1,705,996**	**1,707,286**	**1,719,542**	**1,736,368**	**1,726,295**	**1,752,614**	**1,759,893**	**1,759,546**	**1,756,675**	**1,744,209**	**1,728,596**	**1,719,683**	**1,714,969**	**1,712,516**	**1,712,848**	**1,724,185**	**1,739,541**	**1,735,439**
Summary																																					
Residential and Muti-Family	1,629,860	1,635,887	1,635,763	1,634,896	1,626,825	1,617,955	1,611,637	1,608,359	1,606,918	1,607,154	1,611,612	1,630,674	1,621,462	1,638,490	1,640,523	1,645,545	1,641,548	1,632,254	1,623,130	1,616,456	1,615,848	1,614,574	1,615,571	1,622,648	1,633,673	1,628,355	1,646,657	1,652,847	1,652,131	1,649,900	1,642,508	1,632,696	1,626,194	1,622,194	1,620,204	1,620,498	1,626,890	1,636,705	1,635,785
G11 and G12	102,880	103,809	104,125	103,683	98,300	92,420	90,182	89,454	89,116	89,294	93,955	101,895	96,593	103,648	103,994	104,638	103,786	97,909	92,206	89,944	90,929	90,727	91,020	96,199	102,000	97,251	105,265	106,354	106,723	106,083	101,009	95,208	92,797	92,083	91,620	91,658	96,603	102,144	98,962
Interruptible, AG-1 and S-51	691	695	692	690	684	663	683	687	687	686	685	689	686	691	685	686	689	688	687	681	692	692	692	692	692	689	692	692	692	692	692	692	692	692	692	692	692	692	692
Total	**1,733,431**	**1,740,391**	**1,740,580**	**1,739,269**	**1,725,809**	**1,711,038**	**1,702,502**	**1,698,500**	**1,696,721**	**1,697,134**	**1,706,252**	**1,733,258**	**1,718,740**	**1,742,829**	**1,745,202**	**1,750,869**	**1,746,023**	**1,730,851**	**1,716,023**	**1,707,081**	**1,707,469**	**1,705,993**	**1,707,283**	**1,719,539**	**1,736,365**	**1,726,295**	**1,752,614**	**1,759,893**	**1,759,546**	**1,756,675**	**1,744,209**	**1,728,596**	**1,719,683**	**1,714,969**	**1,712,516**	**1,712,848**	**1,724,185**	**1,739,541**	**1,735,439**
Residential, Multi-Family, AG-1 and S-51	0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13	$0.13		0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57	$0.57		0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	$0.77	
General Delivery Service G-11	0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39	$0.39		1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71	$1.71		2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	
General Delivery Service - High Demand G-12	3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25	$3.25		14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25	$14.25		19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	$19.25	
Collections																																					
Residential R-1	206,292	207,052	207,026	206,897	205,867	204,692	203,867	203,441	203,236	203,254	203,796	206,222		908,606	909,675	912,459	910,129	904,788	899,846	896,001	895,938	895,414	895,908	899,710	905,707		1,232,700	1,237,376	1,236,813	1,235,097	1,229,556	1,222,194	1,217,330	1,214,512	1,213,258	1,213,383	1,217,987	1,225,553	
Multi-Family G-10	5,590	5,613	5,623	5,639	5,621	5,643	5,646	5,646	5,663	5,676	5,714	5,765		25,334	25,423	25,501	25,554	25,596	25,338	25,379	25,095	24,893	24,968	25,199	25,487		35,226	35,316	35,328	35,327	35,175	34,982	34,839	34,578	34,299	34,401	34,719	34,710	
General Delivery Service G-11	40,121	40,483	40,606	40,434	38,334	36,041	35,168	34,884	34,753	34,822	36,639	39,736		177,224	177,816	178,917	177,460	167,411	157,659	153,791	155,480	155,134	155,635	164,491	174,411		243,143	245,659	246,511	245,033	233,312	219,911	214,342	212,693	211,623	211,711	223,134	235,934	
General Delivery Service - High Demand G-12	16	20	20	23	23	26	26	26	23	26	26	26		114	114	114	114	114	114	114	71	71	71	71	71		154	154	154	154	154	154	154	154	154	154	154	154	
AG-1	45	46	46	46	45	45	44	45	45	45	45	46		201	199	198	201	200	196	196	202	202	202	202	202		273	273	273	273	273	273	273	273	273	273	273	273	
S-51	1	1	1	1	1	1	1	1	1	1	1	1		3	3	3	3	3	3	3	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4	4	
Interruptible																																					
Additional Revenues Applied																																					
Total	252,065.32	253,214.52	253,321.38	253,039.02	249,889.77	246,446.07	244,751.52	244,042.11	243,720.23	243,823	246,221	251,796		1,111,481.76	1,113,229.95	1,117,193.16	1,113,460	1,098,112	1,083,156	1,075,483	1,076,789	1,075,718	1,076,787	1,089,677	1,105,881		1,511,501	1,518,782	1,519,083	1,515,887	1,498,474	1,477,519	1,466,943	1,462,213	1,459,612	1,459,926	1,476,270	1,496,628	
														(5,712.08)	(5,724.84)	(5,745.96)	17,182.88																						
														1,105,769.68	1,107,505.11	1,111,447.20	1,130,643.11																						
****Interruptible excluded from collections**																																					
											2025	2,982,330					***Billing R-1 Senior rate not updated for Q1. April correction for underbilling.							2026	13,136,971										2027	17,862,838	
Total Forecast - G-11/12	101,752	101,934	102,227	101,710	96,150	89,217	86,451	85,546	85,100	85,034	89,682	99,110	93,659	100,972	101,166	101,470	100,970	95,463	88,592	85,856	84,969	84,538	84,486	89,122	98,506	93,009	100,373	100,579	100,896	100,415	94,950	88,129	85,418	84,547	84,132	84,094	88,719	98,072	92,527

Atlanta Gas Light Company
Calculation of Revenue Requirement
DOT Recovery: Years 2025 - 2027

Calculation of Prorated Income Taxes

2025

State Income Tax Rate	5.19%
Federal Income Tax Rate	21.0%
Effective Sta: line 2 / (1 -	4.90%
Effective Fe: line 3 * (1	20.00%
Effective Rate	24.90%

2026-2028

State Income Tax Rate	4.99%
Federal Income Tax Rate	21.0%
Effective State Income line 2 / (1 + line 2)	4.75%
Effective Federal Incor line 3 * (1 - line 4)	20.00%
Effective Rate	24.75%

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26	Estimated Sep-26	Estimated Oct-26	Estimated Nov-26	Estimated Dec-26	Estimated Jan-27	Estimated Feb-27	Estimated Mar-27	Estimated Apr-27	Estimated May-27	Estimated Jun-27	Estimated Jul-27	Estimated Aug-27	Estimated Sep-27	Estimated Oct-27	Estimated Nov-27	Estimated Dec-27
Federal ADIT Temporary Differences																																				
Federal Depreciation Component - Net of State Dec	$2,827.93	$4,395.40	$4,922.33	$10,156.24	$10,874.90	$13,985.46	$21,502.60	$25,937.99	$28,545.24	$40,203.98	$56,490.81	$100,064.98	$51,518.57	$53,133.53	$53,821.25	$56,166.94	$60,620.33	$70,293.85	$73,888.20	$81,169.47	$90,631.44	$103,971.30	$125,067.12	$169,430.03	$104,696.03	$105,621.87	$109,145.76	$110,727.81	$114,923.92	$118,954.21	$126,472.10	$132,725.35	$147,599.54	$166,014.08	$195,264.08	$251,896.18
State Depreciation Component	$693.85	$1,078.44	$1,207.72	$2,491.89	$2,668.22	$3,431.41	$5,275.79	$6,364.03	$7,003.74	$9,864.28	$13,860.35	$24,551.52	$12,234.13	$12,617.64	$12,780.95	$13,337.98	$14,395.53	$16,692.70	$17,546.26	$19,275.34	$21,522.28	$24,690.10	$29,699.73	$40,234.60	$24,862.20	$25,082.06	$25,918.88	$26,294.57	$27,291.02	$28,248.09	$30,033.37	$31,518.33	$35,050.51	$39,423.42	$46,369.42	$59,817.87
Removals Component	71,854.93	47,808.47	65,236.48	58,710.42	91,343.86	37,441.85	15,328.88	101,546.87	8,832.82	142,891.06	21,217.46	24,980.23	62,118.77	22,305.20	39,009.96	32,160.35	9,155.94	10,960.46	92,979.01	233,468.54	233,468.54	233,468.54	233,468.54	233,468.54	76,645.13	53,273.51	110,926.27	65,190.99	99,581.33	88,042.02	122,332.27	88,135.13	144,893.58	133,736.59	133,480.83	122,977.65
Total	75,377.00	53,282.00	71,367.00	71,359.00	104,887.00	54,859.00	42,107.00	133,849.00	44,382.00	192,959.00	91,569.00	149,597.00	125,871.00	88,056.00	105,612.00	101,665.00	84,172.00	97,947.00	184,413.00	333,913.00	345,622.00	362,130.00	388,235.00	443,133.00	206,203.00	183,977.00	245,991.00	202,213.00	241,796.00	235,244.00	278,838.00	252,379.00	327,544.00	339,174.00	375,114.00	434,692.00
Federal ADIT Accumulated Balances																																				
Federal Depreciation Component - Net of State Dec	2,827.93	7,223.33	$12,145.66	22,301.89	33,176.79	47,162.25	68,664.85	94,602.83	123,148.07	163,352.05	219,842.86	$319,907.84	$371,426.41	$424,559.94	$478,381.19	$534,548.13	$595,168.46	$665,462.32	$739,350.52	$820,519.99	$911,151.43	$1,015,122.73	$1,140,189.84	$1,309,619.87	$1,414,315.90	$1,519,937.77	$1,629,083.53	$1,739,811.34	$1,854,735.26	$1,973,689.47	$2,100,161.56	$2,232,886.91	$2,380,486.45	$2,546,500.53	$2,741,764.61	$2,993,660.80
State Depreciation Component	$693.85	$1,772.29	$2,980.01	$5,471.90	$8,140.12	$11,571.53	$16,847.32	$23,211.35	$30,215.09	$40,079.37	$53,939.71	$78,491.23	$90,725.36	$103,343.00	$116,123.95	$129,461.93	$143,857.46	$160,550.16	$178,096.42	$197,371.76	$218,894.04	$243,584.13	$273,283.86	$313,518.46	$338,380.66	$363,462.72	$389,381.60	$415,676.17	$442,967.19	$471,215.28	$501,248.65	$532,766.98	$567,817.49	$607,240.90	$653,610.33	$713,428.19
Removals Component	71,854.93	119,663.40	184,899.88	243,610.30	334,954.16	372,396.00	387,724.88	489,271.76	498,104.58	640,995.64	662,213.09	687,193.32	749,312.09	771,617.28	810,627.25	842,787.59	851,943.53	862,903.99	955,883.00	1,189,351.55	1,422,820.09	1,656,288.64	1,889,757.18	2,123,225.72	2,199,870.85	2,253,144.36	2,364,070.63	2,429,261.61	2,528,842.94	2,616,884.96	2,739,217.23	2,827,352.36	2,972,245.94	3,105,982.53	3,239,463.37	3,362,441.02
Total	75,377.00	128,659.00	200,026.00	271,384.00	376,271.00	431,130.00	473,237.00	607,086.00	651,468.00	844,427.00	935,996.00	1,085,592.00	1,211,464.00	1,299,520.00	1,405,132.00	1,506,798.00	1,590,969.00	1,688,916.00	1,873,330.00	2,207,243.00	2,552,866.00	2,914,995.00	3,303,231.00	3,746,364.00	3,952,567.00	4,136,545.00	4,382,536.00	4,584,749.00	4,826,545.00	5,061,790.00	5,340,627.00	5,593,006.00	5,920,550.00	6,259,724.00	6,634,838.00	7,069,530.00
Federal Deferred Tax Proration																																				
Monthly ADFIT Increase																																				
Days in Month	30	28	31	30	31	30	31	31	30	31	30	31	30	28	31	30	31	30	31	31	30	31	30	31	30	28	31	30	31	30	31	31	30	31	30	31
Days left in Year	335	304	276	245	215	184	154	123	92	62	31	1	335	304	276	245	215	184	154	123	92	62	31	1	335	304	276	245	215	184	154	123	92	62	31	1
Federal Prorated	$2,827.93	$4,395.40	$4,922.33	$10,156.24	$10,874.90	$13,985.46	$21,502.60	$25,937.99	$28,545.24	$40,203.98	$56,490.81	$100,064.98	$51,518.57	$53,133.53	$53,821.25	$56,166.94	$60,620.33	$70,293.85	$73,888.20	$81,169.47	$90,631.44	$103,971.30	$125,067.12	$169,430.03	$104,696.03	$105,621.87	$109,145.76	$110,727.81	$114,923.92	$118,954.21	$126,472.10	$132,725.35	$147,599.54	$166,014.08	$195,264.08	$251,896.18
Proration %	91.78%	83.29%	75.62%	67.12%	58.90%	50.41%	42.19%	33.70%	25.21%	16.99%	8.49%	0.27%	91.78%	83.29%	75.62%	67.12%	58.90%	50.41%	42.19%	33.70%	25.21%	16.99%	8.49%	0.27%	91.78%	83.29%	75.62%	67.12%	58.90%	50.41%	42.19%	33.70%	25.21%	16.99%	8.49%	0.27%
Prorated ADFIT Increase	$2,595.50	$3,660.82	$3,722.09	$6,817.20	$6,405.76	$7,050.20	$9,072.33	$8,740.75	$7,194.96	$6,829.17	$4,797.85	$274.15	$47,284.17	$44,253.68	$40,697.71	$37,701.10	$35,707.86	$35,435.81	$31,174.75	$27,353.00	$22,844.09	$17,660.88	$10,622.14	$464.19	$96,090.88	$87,969.99	$82,532.14	$74,324.15	$67,694.91	$59,965.96	$53,360.83	$44,726.62	$37,203.17	$28,199.65	$16,584.07	$690.13
Accumulated Amount Subject to Proration	$2,595.50	$6,256.32	$9,978.41	$16,795.61	$23,201.37	$30,251.58	$39,323.91	$48,064.65	$55,259.62	$62,088.79	$66,886.64	$67,160.79	$47,284.17	$91,537.85	$132,235.56	$169,936.66	$205,644.52	$241,080.33	$272,255.08	$299,608.08	$322,452.17	$340,113.04	$350,735.18	$351,199.38	$96,090.88	$184,060.87	$266,593.01	$340,917.16	$408,612.07	$468,578.02	$521,938.85	$566,665.48	$603,868.65	$632,068.30	$648,652.37	$649,342.50
Amounts Not Subject to Proration																																				
Accumulated Federal Depreciation as of Beginning of Proration Period													$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$319,907.84	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87	$1,309,619.87
State Depreciation Component	$72,548.78	$121,435.69	$187,879.88	$249,082.19	$343,094.27	$383,967.53	$404,572.20	$512,483.11	$528,319.66	$681,075.01	$716,152.81	$765,684.56	$840,037.45	$874,960.28	$926,751.19	$972,249.52	$995,800.99	$1,023,454.16	$1,133,979.42	$1,386,723.30	$1,641,714.13	$1,899,872.77	$2,163,041.04	$2,436,744.18	$2,538,251.51	$2,616,607.08	$2,753,452.23	$2,844,937.78	$2,971,810.12	$3,088,100.23	$3,240,465.87	$3,360,119.34	$3,540,063.43	$3,713,223.44	$3,893,073.69	$4,075,869.21
Total	$72,548.78	$121,435.69	$187,879.88	$249,082.19	$343,094.27	$383,967.53	$404,572.20	$512,483.11	$528,319.66	$681,075.01	$716,152.81	$765,684.56	$1,159,945.29	$1,194,868.12	$1,246,659.03	$1,292,157.36	$1,315,708.83	$1,343,362.00	$1,453,887.26	$1,706,631.14	$1,961,621.96	$2,219,780.61	$2,482,948.88	$2,756,652.02	$3,847,871.38	$3,926,226.95	$4,063,072.10	$4,154,557.65	$4,281,429.99	$4,397,720.10	$4,550,085.74	$4,669,739.21	$4,849,683.30	$5,022,843.31	$5,202,693.56	$5,385,489.08
Prorated ADIT	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$67,160.79	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$351,199.38	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50	$649,342.50

GL	Company	Spend Category	i-CDP Category	Activity ID	Activity ID Description	Project #	Project Name / Description	General Project Justification	Close Schedule	FERC	2026 Adjusted Outlook	Total Actuals (Jan - Jul 2026)
											$ 88,336,726.25	$ 52,601,012.91
GL7	Atlanta Gas Light Company	DOT Projects	DOT - Rider	04	DP Mains	11058986	DOT Relocations - i-CDP Filing Level	Required facility relocations driven by Federal, State, and Local DOT road projects. Inclusive of any known/expected reimbursements.	1-End of Mo	376	**$ 75,000,000**	$ 47,154,251
GL7	Atlanta Gas Light Company	DOT Removals	DOT - Rider	04	DP Mains	11101689	DOT Removals	Main retirements associated with capital construction in DOT	1-End of Mo	376	**$ 4,500,000**	$ 133,588
GL7	Atlanta Gas Light Company	Overheads	DOT - Rider	04	DP Mains	11087040	RIDER-DOT Overheads	DOT Overheads	NA		**$ 6,537,618**	$ 3,954,660
GL7	Atlanta Gas Light Company	AFUDC	DOT - Rider	04	DP Mains	11087048	RIDER-DOT AFUDC	DOT AFUDC	NA		**$ 2,299,109**	$ 1,358,515

Project #	August Budget	September Budget	October Budget	November Budget	December Budget	Total Budget per Spread	Aug In Service	Sep In Service	Oct In Service	Nov In Service	Dec In Service	2026 Total In Service (per spread)	Rollup Level 1 (per lookup)	Rollup Level 2 (per lookup)	Rollup Level 3 (per lookup)
	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 35,735,713.34	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 7,147,142.67	$ 35,735,713.34			
11058986	*6,203,835*	*6,203,835*	*6,203,835*	*6,203,835*	*6,203,835*	*$ 31,019,177*	$ 6.203.835	$ 6.203.835	$ 6.203.835	$ 6.203.835	$ 6.203.835	$ 31.019.177	RIDER - DOT	Rider - Overheads & AFUDC	RIDER-DOT Overheads
11101689	943.307	943.307	943.307	943.307	943.307	*$ 4,716,536*	$ 943.307	$ 943.307	$ 943.307	$ 943.307	$ 943.307	$ 4.716.536	RIDER - DOT	Rider - Overheads & AFUDC	RIDER-DOT AFUDC

Notes:
Budgeted DOT additions and removals are inclusive of AFUDC and overheads.

GL	Company	Spend Category	i-CDP Category	Activity ID	Activity ID Description	Prioritization Class	Project #	Project Name / Description	General Project Justification	Capital In-Service Schedule	FERC	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total Budget per Spread	Jan In Service	Feb In Service	Mar In Service	Apr In Service	May In Service	Jun In Service	Jul In Service	Aug In Service	Sep In Service	Oct In Service	Nov In Service	Dec In Service	2026 Total In Service (per spread)	Rollup Level 1 (FINAL)	Rollup Level 2 (FINAL)	Rollup Level 3 (FINAL)
												$ 5,360,412	***$ 3,785,586***	***$ 7,662,658***	***$ 4,583,937***	***$ 6,896,410***	***$ 6,118,859***	***$ 8,424,953***	***$ 6,122,415***	***$ 9,927,471***	***$ 9,162,768***	***$ 9,142,181***	***$ 8,432,776***	***$ 85,620,424***	***$ 5,360,412***	***$ 3,785,586***	***$ 7,662,658***	***$ 4,583,937***	***$ 6,896,410***	***$ 6,118,859***	***$ 8,424,953***	***$ 6,122,415***	***$ 9,927,471***	***$ 9,162,768***	***$ 9,142,181***	***$ 8,432,776***	***$ 85,620,424***			
GL7	Atlanta Gas Light Company	DOT Projects	DOT - Rider	04	DP Mains	B - Regulatory	11058986	DOT Relocations - i-CDP Filing Level	Required facility relocations driven by Federal, State, and Local DOT road projects. Inclusive of any known/expected reimbursements.	1-End of Mo	376.00	$ 5,050,734	$ 3,570,339	$ 7,214,471	$ 4,320,539	$ 6,494,061	$ 5,763,133	$ 7,930,681	$ 5,766,313	$ 9,342,042	$ 8,622,418	$ 8,602,864	$ 7,935,896	$ 80,613,494	$ 5,050,734	$ 3,570,339	$ 7,214,471	$ 4,320,539	$ 6,494,061	$ 5,763,133	$ 7,930,681	$ 5,766,313	$ 9,342,042	$ 8,622,418	$ 8,602,864	$ 7,935,896	$ 80,613,494	RIDER - DOT	Department of Transportation Driven Projects	DOT Projects
GL7	Atlanta Gas Light Company	DOT Removals	DOT - Rider	04	DP Mains	C - Reliability/Integrity	11101689	DOT Removals	Main retirements associated with capital construction in DOT	1-End of Mo	376.00	$ 309,677	$ 215,246	$ 448,187	$ 263,398	$ 402,349	$ 355,725	$ 494,272	$ 356,102	$ 585,429	$ 540,350	$ 539,316	$ 496,879	$ 5,006,930	$ 309,677	$ 215,246	$ 448,187	$ 263,398	$ 402,349	$ 355,725	$ 494,272	$ 356,102	$ 585,429	$ 540,350	$ 539,316	$ 496,879	$ 5,006,930	RIDER - DOT	Department of Transportation Driven Projects	DOT Removals

Notes:
Budgeted DOT additions and removals are inclusive of AFUDC and overheads.